

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6625

BILL NUMBER: HB 1146

NOTE PREPARED: Jan 28, 2008

BILL AMENDED: Jan 24, 2008

SUBJECT: Bankruptcy and Motor Vehicle Accident Judgments.

FIRST AUTHOR: Rep. GiaQuinta

FIRST SPONSOR: Sen. Landske

BILL STATUS: As Passed House

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: No Fiscal Impact

Summary of Legislation: (Amended) This bill eliminates a provision stating that a person's discharge in bankruptcy does not relieve the person from the requirements of the law under which the driver's license of a person who fails to satisfy a judgment for bodily injury or property damage arising out of the use of a motor vehicle is to be suspended until the judgment is satisfied. This bill adds health savings accounts to the list of property that is exempt from execution or attachment and by so doing qualifies (under the U.S. Bankruptcy Code) health savings accounts as exempt property for an Indiana debtor in bankruptcy

(The introduced version of this bill was prepared by the Code Revision Commission.)

Effective Date: July 1, 2008.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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